

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-5441

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I currently trade low risk options (covered calls and fully funded puts) in my retirement account to enhance my returns in the current low return environment. I have been informed that you are considering legislation to prohibit trading options in IRA and 401K accounts. I am not in favor of this restriction on my account or an other retirement account. People who have learned how to effectively trade options in a low risk fashion are supplementing their retirement funds and taking strain off the public assistance programs. Do not handicap individuals who are trying to provide for themselves in retirement by removing this from IRA and 401K accounts.